

ANNUAL REPORT BY AUDIT COMMITTEE 2011 – 2012 - FINAL

1. SUMMARY

In compliance with the CIPFA Code of Practice for Internal Audit in Local Government (the Code) a draft annual Audit Committee report was presented to the Audit Committee 29 June 2012 for review. The final annual report and committee's Terms of Reference are attached in Appendix 1.

2. RECOMMENDATIONS

2.1 The contents of this report and appendix are noted and approved by the Audit Committee for submission to the Council.

3. DETAILS

3.1 The attached report summarises the work of the Audit Committee during 2010 – 2011 and outlines its view of the Council's internal control framework, risk management and governance arrangements. The annual report was presented to the Audit Committee 29 June 2012 and is attached in Appendix1, for final approval by the Audit Committee.

3.2 Audit Committee membership has changed over the financial year 2011 – 2012 but it maintained its focus. The Audit Committee continues to perform an independent role in the review of performance, risk, control and governance issues.

4. CONCLUSIONS

The Annual Audit Committee Report and Terms of Reference are attached in Appendix 1 for final approval.

5. IMPLICATIONS

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| 5.1 | Policy: | None |
| 5.2 | Financial: | None |
| 5.3 | Personnel: | None |
| 5.4 | Legal: | None |
| 5.5 | Equal Opportunities: | None |